Modification history

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| Release | Comments |
| Release 1 | This version released with RGR Racing Training Package Version 1.0. |

| RGRPSH310 | Prepare for self-management in racing |
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| Application | This unit of competency describes the skills and knowledge required to determine current and future financial requirements, identify sources of professional assistance, develop strategies for self-promotion, and identify and apply principles of small business management.  The unit applies to individuals who work in racing industry sectors and are preparing for self-management. They take responsibility for their own activities and work collaboratively with others under broad direction.  Licensing, legislative, regulatory or certification requirements apply to this unit. Users are advised to check with the relevant Principal Racing Authority for current requirements. |
| Prerequisite Unit | Nil |
| Unit Sector | Performance Horse (PSH) |

| Elements | Performance Criteria |
| --- | --- |
| Elements describe the essential outcomes. | Performance criteria describe the performance needed to demonstrate achievement of the element. |
| 1. Apply business planning and financial management skills | 1.1 Identify and apply the principles of and requirements for financial recordkeeping and budgeting  1.2 Identify and use sources of professional advice for investment, insurance, taxation and superannuation  1.3 Investigate future career options  1.4 Research and use basic principles of small business management |
| 2. Employ marketing techniques | 2.1 Identify and apply marketing opportunities within the industry  2.2 Conduct marketing of self and organisation  2.3 Apply business promotion and public relations principles |

| Foundation Skills  This section describes those language, literacy, numeracy and employment skills that are essential for performance in this unit of competency but are not explicit in the performance criteria. | |
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| Skill | Description |
| Reading | * Research and interpret key information in a range of documents relating to self-management |
| Numeracy | * Interpret data in financial documents to determine key information, patterns and/or trends |
| Learning | * Identify sources of advice and options for own career progression and self-management |
| Navigate the world of work | * Understand the nature and role of employment within the racing industry and associated legal and industry obligations |
| Interact with others | * Establish connections to assist with promotion and marketing of self |
| Get the work done | * Organise and sequence activities, adjusting plans and decisions as knowledge develops |

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| Unit Mapping Information | | | |
| Code and title current version | Code and title previous version | Comments | Equivalence status |
| RGRPSH310 Prepare for self-management in racing | RGRPSH310A Prepare for self-management in racing | Updated to meet Standards for Training Packages | Equivalent unit |

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| Links | Companion Volumes, including Implementation Guides, are available at VETNet: https://vetnet.education.gov.au/Pages/TrainingDocs.aspx?q=5c4b8489-f7e1-463b-81c8-6ecce6c192a0 |

| TITLE | Assessment requirements for RGRPSH310 Prepare for self-management in racing |
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| Performance Evidence | |
| An individual demonstrating competency must satisfy all of the elements and performance criteria in this unit.  There must be evidence that the individual prepared for self-management in the racing industry by undertaking the following on at least one occasion:   * developed a personal marketing and promotion strategy * located sources of advice about investment, insurance, taxation and superannuation * established financial record keeping arrangements and budgets * investigated future career options. | |

| Knowledge Evidence |
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| An individual must be able to demonstrate the knowledge required to perform the tasks outlined in the elements and performance criteria of this unit. This includes knowledge of:   * principles and practices of self-management, including: * business and personal promotion * marketing and public relations * use of media and social media * principles and requirements of small or micro-business management: * basic financial record keeping * insurance requirements * investments * superannuation * taxation requirements * sources of professional advice: * rider/driver agent services * sources of career advice and options * racing industry standards and expectations relevant to self-management in the racing industry: * communication procedures within stable and wider racing industry * relevant rules of racing relating to self-management. |

| Assessment Conditions |
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| Assessment of skills must take place under the following conditions:   * physical conditions: * a safe and suitable environment for undertaking assessment * resources, equipment and materials: * documents relating to the performance evidence activity task  and/or * technology to access and research information relevant to the performance evidence activity task   Assessors of this unit must satisfy the requirements for assessors in applicable vocational education and training legislation, frameworks and/or standards. |

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